日 K E X香 港 交 易 所

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :

28/02/2018

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	REF HOLDINGS LIMITED
Date Submitted	1 March 2018

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>1631</u> Descri	ption : Ordinary	Shares	
	No. of ordinary shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at close of preceding month	10,000,000,000	HK\$0.01	HK\$100,000,000.00
Increase/(decrease)			
Balance at close of the month	10,000,000,000	<u>HK\$0.01</u>	<u>HK\$100,000,000.00</u>
(2) Stock code : <u>N/A</u> Descri	ption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares

Stock code :	N/A	_Descript	ion :		
			No. of preference shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at clos	e of precedin	g month		<u> </u>	
Increase/(decre	ase)	_		-	
Balance at clos	e of the mon	th _			

3. Other Classes of Shares

Stock code :	N/A	_Descript	ion :		
			No. of other classes of shares	Par value (State currency)	Authorised share capital <i>(State currency)</i>
Balance at clos	e of precedin	g month			
Increase/(decre	ease)	_		-	
Balance at clos	e of the mont	:h _			

Total authorised share capital at the end of the month (*State* **HK**\$100,000,000.00

II. Movements in Issued Share Capital

	No. of ordin (1)	ary shares (2)	No of preference shares	No. of other classes of shares
Balance at close of preceding month	256,000,000			
Increase/ (decrease) during the month				
Balance at close of the month	256,000,000		<u></u>	

III. Details of Movements in Issued Share Capital

Share Options (und	ler Share Opt	tion Schemes	of the Issuer)			
Particulars of						No. of new shares of
share option						issuer which may be
scheme					the month pursuant	issued pursuant
including EGM	ſ	Movement duri	na the month		thereto	thereto as at close of
approval date			0		_	the month
(dd/mm/yyyy) and						
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Share						
Option Scheme						
adopted on						
12 August 2015						
Ordinary shares						
(Note 1)						
2.N/A						
<u>2.1N/A</u>						
(/ /)						
shares						
(Note 1)						
3.N/A						
shares						
(Note 1)						
		Tota	IA. (Ordina	•		
			(Preference)	ce shares)	N/A	
			(Ot	ther class)	N/A	
Total funds raised o	luring the mo	nth from exerc	ise			
of options (State cu			N/A			
. 、	- /					

Warrants to Issue Shares of the	e Issuer which	are to be Listed				
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>						
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date						
(if applicable)	, , ,	,				
(dd/mm/yyyy)	(/ /)				
<u>2. N/A</u>						
(/ /)						
Stock code (if listed)						
Class of shares						
issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)				
<u>3. N/A</u>						
(/ /)				· ·		
Stock code (if listed)						
Class of shares						
Cube evintion price						
EGM approval date						
(if applicable)						
	(/ /)				
4. N/A						
(/ /)						
Stock code (if listed)						
Class of shares						
Subscription price						
EGM approval date						
(if applicable)	, , .	,				
(dd/mm/yyyy)	(/ /)				
		Total B	. (Ordina	ary shares) N/A		
			(Preferen	ce shares) N/A		
				ther class) N/A		_

Convertibles (i.e. Convertible	into Shares of the	he Issuer whi	ch are to be Liste	ed)		
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1. N/A</u>	_					
	_					
	_					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy))	(/ /)					
<u>2. N/A</u>						
	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
3. N/A						
	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
<u>4.</u> N/A	_					
	_					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)		T (10, 10, "			
			Total C. (Ordina	ary shares) <u>N/A</u> ce shares) N/A		-
				ther class) N/A		-
			(0			-

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>	4	
	-	
	-	
shares (Note 1)		
2. N/A		
	-	
shares (Note 1)		
3. N/A		
	-	
	-	
	-	
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

Otl	ner Movements	in Issued Sha	are Capital							Nation
	Type of Issue								No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u> </u>	Type of 1350e									
				Class of shares issuable (Note 1)			· · · ·			
1.	Rights issue	At price :	State	Issue and allotment date : (dd/mm/yyyy)	(1	/)		
				EGM approval date: (dd/mm/yyyy)	(1	/)		
									N/A	
				Class of shares						
			State	issuable (Note 1)	(/	/)		
2.	Open offer	At price :	currency	Issue and allotment date : (dd/mm/yyyy)	(,	,		
				EGM approval date: (dd/mm/yyyy)	(1	/)		
									<u>N/A</u>	
				Class of shares issuable (Note 1)						
3.	Placing	At price :	State currency		(1	/)		
				EGM approval date: (dd/mm/yyyy)	(1	/)		
				(4411111))))))					<u>N/A</u>	
				Class of shares issuable (Note 1)			- 1 1			
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(1	/)		
				EGM approval date: (dd/mm/yyyy)	(/	/)		
									<u>N/A</u>	

							No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue							month
				Class of shares issuable <i>(Note 1)</i>	<u> </u>			
5.	Scrip dividend	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>	
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	21/4	
							<u>N/A</u>	
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (<i>Note 1)</i>				
9.	Capital reorganisation		lssue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	NT/A	
						<u>N/A</u>	
			Class of shares issuable (Note 1)				
10.	Other (Please specify) At price :	State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	
			Total (Pref	erence	Drdinar shares shares er class	s) <u></u> s) <u></u>	-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	
(2)	
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	
(These figures should be the same as the relevant figures under II above ("Movements in Capital").)	Issued Share

Remarks (if any):
Submitted by: <u>LAU Man Tak</u>
Title: <u>Chairman</u> (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.