

## Monthly Return of Equity Issuer on Movements in Securities

| For the month ended (dd/mm/yyyy) : |          | 31/12/2018             |                                  |   |
|------------------------------------|----------|------------------------|----------------------------------|---|
| To : Hong Kong Exchanges           | and Clea | ring Limited           |                                  |   |
| Name of Issuer Date Submitted      | REF HO   | LDINGS LIMITED         |                                  |   |
| Date Submitted                     | 2 Januar | y 2019                 |                                  |   |
| I. Movements in Authorised         | Share Ca | apital                 |                                  |   |
| 1. Ordinary Shares                 |          |                        |                                  |   |
| (1) Stock code : 1631              | _Descri  | otion: Ordinary S      | Shares                           |   |
|                                    |          | No. of ordinary shares | Par value<br>(State<br>currency) | Authorised share capital (State currency)       |
| Balance at close of precedir       | ng month | 10,000,000,000         | HK\$0.01                         | HK\$100,000,000.00                              |
| Increase/(decrease)                |          | <u></u>                |                                  |   |
| Balance at close of the mon        | th       | 10,000,000,000         | HK\$0.01                         | HK\$100,000,000.00                              |
| (2) Stock code : N/A               | _Descrip | otion :                |                                  |   |
|                                    |          | No. of ordinary shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of precedir       | ng month |                        |                                  |   |
| Increase/(decrease)                |          |                        |                                  |   |
| Balance at close of the mon        | th       |                        |                                  |   |

| 2. Preference Shares                                       |                                |                                  |               |
|--|--------------------------------|----------------------------------|---------------|
| Stock code : <u>N/A</u> Descrip                            | tion :                         |                                  |               |
|  | No. of preference shares       | Par value<br>(State<br>currency) | capital       |
| Balance at close of preceding month _                      |                                |                                  |               |
| Increase/(decrease)  |                                | _                                |               |
| Balance at close of the month                              |                                |                                  |               |
| 3. Other Classes of Shares                                 |                                |                                  |               |
| Stock code : <u>N/A</u> Descrip                            | tion :                         |                                  |               |
|  | No. of other classes of shares | (State                           | capital       |
| Balance at close of preceding month _                      |                                |                                  |               |
| Increase/(decrease)  |                                | _                                |               |
| Balance at close of the month                              |                                |                                  |               |
| Total authorised share capital at the e <i>currency)</i> : | nd of the month                | (State HK\$1                     | 00,000,000.00 |

## II. Movements in Issued Share Capital

|                                       | No. of ordi | nary shares | No of preference | No. of other      |  |  |
|---------------------------------------|-------------|-------------|------------------|-------------------|--|--|
|                                       | (1)         | (2)         | shares           | classes of shares |  |  |
| Balance at close of preceding month   | 256,000,000 |             | <u></u>          | <u></u>           |  |  |
| Increase/ (decrease) during the month | <u></u>     |             |                  |                   |  |  |
| Balance at close of the month         | 256,000,000 |             |                  |                   |  |  |

## III. Details of Movements in Issued Share Capital

| Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable adopted on 12 August 2015  Ordinary shares (Note 1)  2.N/A    (/ / )  | Share Options (und   | ler Share Opt | tion Schemes c  | of the Issuer) |   |                                     |  |
|--|----------------------|---------------|-----------------|----------------|---|-------------------------------------|--|
| approval date (dd/mm/yyyy) and class of shares issuable  | share option scheme  | N             | Movement durin  | ng the month   | issuer issued during the month pursuant | issuer which may be issued pursuant |  |
| Cold/mm/yyyy) and class of shares   Saudble   Granted   Exercised   Cancelled   Lapsed   |                      | ı ı           | viovernent duni | ig the month   |   | _                                   |  |
| Class of shares   Issuable   |                      |               |                 |                |   |                                     |  |
| 1. Share   |                      |               |                 |                |   |                                     |  |
| Option Scheme   adopted on   12 August 2015  | issuable             | Granted       | Exercised       | Cancelled      | Lapsed                                  |                                     |  |
| adopted on   12 August 2015  | 1. Share             |               |                 |                |   |                                     |  |
| 12 August 2015   | Option Scheme        |               |                 |                |   |                                     |  |
| Ordinary shares  | adopted on           |               |                 |                |   |                                     |  |
| (Note 1)   2.N/A   | 12 August 2015       |               |                 |                |   |                                     |  |
| (Note 1)   2.N/A   | Ordinary shares      |               |                 |                |   |                                     |  |
| (/ / / ) shares (Note 1)  3.N/A  (/ / ) shares (Note 1)  Total A. (Ordinary shares) (Preference shares) (Other class) N/A (Other class)  | <del></del>          |               |                 |                |   |                                     |  |
| Content   Cont | 2.N/A                |               |                 |                |   |                                     |  |
| Continue   Continue  |                      |               |                 |                |   |                                     |  |
|  | 3.N/A                |               |                 |                |   |                                     |  |
|  |                      |               |                 |                |   |                                     |  |
|  | (Note 1)             |               | Tata            | IA (Ordina     | ru oboros)                              | NT/A                                |  |
| (Other class) $\overline{\text{N/A}}$  |                      |               | iota            |                |   |                                     |  |
| Total funds raised during the month from exercise  |                      |               |                 | `              | ,                                       |                                     |  |
|  |                      |               |                 |                | ther class)                             | N/A                                 |  |
| lof options (State currency) N/A   |                      |               | nth from exerci |                |   |                                     |  |
|  | of options (State cu | rrency)       |                 | N/A            |   |                                     |  |

| Warrants to Issue Shares of the                                  | e Issuer which                  | are to be Listed                                   |                            |  | No. of new<br>shares of<br>issuer<br>issued<br>during the | No. of new<br>shares of<br>issuer which<br>may be<br>issued |
|--|---------------------------------|--|----------------------------|--|---|---|
| Description of warrants (Date of expiry - dd/mm/yyyy)            | Currency<br>of nominal<br>value | Nominal value<br>at close of<br>preceding<br>month | Exercised during the month | Nominal value at close of the month        | month<br>pursuant<br>thereto                              | pursuant<br>thereto as at<br>close of the<br>month          |
| 1. N/A   |                                 |  |                            |  |   |   |
|  |                                 |  |                            |  |   |   |
| ( / / ) Stock code (if listed) Class of shares issuable (Note 1) |                                 |  |                            |  |   |   |
| Subscription price   |                                 |  |                            |  |   |   |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)             | ( / /                           | )  |                            |  |   |   |
| 2. N/A   |                                 |  |                            |  |   |   |
| ( / / )  |                                 |  |                            |  |   | _   |
| Stock code (if listed)<br>Class of shares                        |                                 |  |                            |  |   |   |
| issuable (Note 1) Subscription price                             |                                 |  |                            |  |   |   |
| EGM approval date (if applicable) (dd/mm/yyyy)                   | ( / /                           | )  |                            |  |   |   |
| 3. N/A   | ( , ,                           | ,  |                            |  |   |   |
|  |                                 |  |                            |  |   |   |
| ( / / ) Stock code (if listed)                                   |                                 |  |                            |  |   |   |
| Class of shares issuable (Note 1)                                |                                 |  |                            |  |   |   |
| Subscription price   |                                 |  |                            |  |   |   |
| EGM approval date (if applicable)                                |                                 |  |                            |  |   |   |
| · · · · · · · · · · · · · · · · · · ·                            | ( / /                           | )  |                            |  |   |   |
| 4. N/A   |                                 |  |                            |  |   |   |
|  |                                 |  |                            |  |   | _   |
| ( / / ) Stock code (if listed) Class of shares issuable (Note 1) |                                 |  |                            |  |   |   |
| Subscription price   |                                 |  |                            |  |   |   |
| EGM approval date (if applicable) (dd/mm/yyyy)                   | ( / /                           | )  |                            |  |   |   |
|  |                                 | Total E  |                            | ary shares) N/A                            |   | _   |
|  |                                 |  |                            | ice shares) <u>N/A</u><br>Other class) N/A |   | _   |

| ( | Convertibles (i.e. Convertible   | into Shares                      | of the | e Issuer which                     | are to be Liste                  | ∋d)                          |   |   |
|---|--|----------------------------------|--------|------------------------------------|----------------------------------|------------------------------|---|---|
| ( | Class and description  | Currency<br>amount<br>outstandir |        | Amount at close of preceding month | Converted<br>during the<br>month | Amount at close of the month | No. of new<br>shares of<br>issuer<br>issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|   | 1. N/A   | _                                |        |                                    |                                  |                              |   |   |
|   |  | _                                |        |                                    |                                  |                              |   |   |
|   |  | _                                |        |                                    |                                  |                              |   |   |
|   | Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)) 2. N/A | ( / /                            | )      |                                    |                                  |                              |   |   |
|   |  | _                                |        |                                    |                                  |                              |   |   |
|   |  | <del>-</del>                     |        |                                    |                                  |                              |   |   |
|   | Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A  | ( / /                            | )      |                                    |                                  |                              |   |   |
|   |  | _                                |        |                                    |                                  |                              |   |   |
|   | Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A  | ( / /                            | )      |                                    |                                  |                              |   |   |
|   |  | _                                |        |                                    |                                  |                              |   |   |
|   | Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)         | ( / /                            |        | _                                  |                                  |                              |   |   |
|   |  | · · ·                            | ,      | T                                  | otal C. (Ordina                  |                              |   | -   |
|   |  |                                  |        |                                    |                                  | ce shares) N/A               |   | -   |
| 1 |  |                                  |        |                                    | (O                               | ther class) N/A              | •   | _   |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|--|---|
| 1. <u>N/A</u>   |  |   |
|   |  |   |
|   |  |   |
| shares (Note 1)   |  |   |
| Shares (Note 1)   |  | · -   |
| 2. N/A  |  |   |
|   |  |   |
|   |  |   |
|   |  |   |
| shares (Note 1)   |  | <u> </u>  |
| 3. N/A  |  |   |
| 3. <u>N/A</u>   |  |   |
|   |  |   |
|   |  |   |
| shares (Note 1)   |  |   |
|   |  |   |
| Total D. (Ordinary shares)  | N/A  |   |
| (Preference shares)   | N/A  |   |
| (Other class)   | N/A  |   |
|   |  |   |

| Ot | ther Movements i | in Issued Sha | are Capital    |   |       |   |   |   |
|----|------------------|---------------|----------------|---|-------|---|---|---|
|    | Town of leave    |               |                |   |       |   | No. of new<br>shares of<br>issuer<br>issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|    | Type of Issue    |               |                |   |       |   |   | month   |
|    |                  |               |                | Class of shares issuable (Note 1)       |       |   |   |   |
| 1. | Rights issue     | At price :    | State currency | Issue and allotment date: (dd/mm/yyyy)  | ( / / | ) |   |   |
|    |                  |               |                | EGM approval date: (dd/mm/yyyy)         | ( / / | ) |   |   |
|    |                  |               |                |   |       |   | N/A   |   |
|    |                  |               |                |   |       |   |   |   |
|    |                  |               |                | Class of shares issuable (Note 1)       |       |   |   |   |
| 2. | Open offer       | At price :    | State currency | Issue and allotment date : (dd/mm/yyyy) | ( / / | ) |   |   |
|    |                  |               |                | EGM approval date: (dd/mm/yyyy)         | ( / / | ) |   |   |
|    |                  |               |                |   |       |   | N/A   |   |
|    |                  |               |                |   |       |   |   |   |
|    |                  |               |                | Class of shares issuable (Note 1)       |       |   |   |   |
| 3. | Placing          | At price :    | State currency | Issue and allotment date : (dd/mm/yyyy) | ( / / | ) |   |   |
|    |                  |               |                | EGM approval date: (dd/mm/yyyy)         | ( / / | ) |   |   |
|    |                  |               |                | ( ),,,,,                                |       |   | N/A   |   |
|    |                  |               |                |   |       |   |   |   |
|    |                  |               |                | Class of shares issuable (Note 1)       |       |   |   |   |
| 4. | Bonus issue      |               |                | Issue and allotment date : (dd/mm/yyyy) | ( / / | ) |   |   |
|    |                  |               |                | EGM approval date: (dd/mm/yyyy)         | ( / / | ) |   |   |
|    |                  |               |                |   |       |   | N/A   | _   |
| 1  |                  |               |                |   |       |   |   |   |

|    | Type of Issue        |            |                  |   |       |   | No. of new<br>shares of<br>issuer<br>issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be<br>issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|----|----------------------|------------|------------------|---|-------|---|---|---|
|    | <b>,</b> ,           |            |                  | Class of shares                         |       | _ |   |   |
|    |                      |            | State            | issuable (Note 1)                       | ( / / | ) |   |   |
| 5. | Scrip dividend       | At price : | currency ——      | Issue and allotment date : (dd/mm/yyyy) |       | , |   |   |
|    |                      |            |                  | EGM approval date: (dd/mm/yyyy)         | ( / / | ) |   |   |
|    |                      |            |                  |   |       |   | N/A   |   |
|    |                      |            |                  | Class of shares repurchased (Note 1)    |       |   |   |   |
| 6. | Repurchase of shares |            |                  | Cancellation date : (dd/mm/yyyy)        | ( / / | ) |   |   |
|    |                      |            |                  | EGM approval date: (dd/mm/yyyy)         | ( / / | ) | N/A   |   |
|    |                      |            |                  |   |       |   | IVA   | -   |
|    |                      |            |                  | Class of shares redeemed (Note 1)       |       | _ |   |   |
| 7. | Redemption of shares |            |                  | Redemption date : (dd/mm/yyyy)          | ( / / | ) |   |   |
|    |                      |            |                  | EGM approval date: (dd/mm/yyyy)         | ( / / | ) |   |   |
|    |                      |            |                  | (33)                                    |       |   | N/A   |   |
|    |                      |            |                  | Class of shares issuable (Note 1)       |       |   |   |   |
| 8. | Consideration issue  | At price : | State currency — | Issue and allotment date : (dd/mm/yyyy) | ( / / | ) |   |   |
|    |                      |            |                  | EGM approval date: (dd/mm/yyyy)         | ( / / | ) | N/A   |   |
|    |                      |            |                  |   |       |   | IVA   |   |

| Type of Issue  |   | No. of new shares of issuer which issued during the month pursuant thereto as at close of the month |
|--|---|---|
|  | Class of shares                                   |   |
|  | issuable (Note 1)                                 |   |
| Capital reorganisation                                       | Issue and allotment ( / / ) date : (dd/mm/yyyy)   |   |
|  | EGM approval date: ( / / )                        |   |
|  | (dd/mm/yyyy)                                      | <u>N/A</u>  |
|  |   |   |
|  | Class of shares<br>issuable (Note 1)              |   |
| 10. Other (Please specify) At price : State currency         | — Issue and allotment ( / / ) date : (dd/mm/yyyy) |   |
|  | EGM approval date: ( / / ) (dd/mm/yyyy)           | <u>N/A</u>  |
|  | Total E. (Ordinal                                 |   |
|  | shares<br>(Preference shares                      |   |
|  | (Other class                                      | s) <u></u>  |
|  |   |   |
|  |   |   |
| Total increase / (decrease) in ordinary shares               | during the month (i.e. Total of A to E): (        | 1)  |
|  | (   | 2)  |
| Total increase / (decrease) in preference shar               | es during the month (i.e. Total of A to E):       |   |
| Total increase / (decrease) in other classes of E):          | shares during the month (i.e. Total of A to       |   |
| (These figures should be the same as the rele<br>Capital").) | evant figures under II above ("Movements          | in Issued Share   |

| Remarks (if any):  |
|--|
|  |
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|  |
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|  |
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|  |
|  |
|  |
| Submitted by: <u>LAU Man Tak</u>                                       |
| Title: Chairman (Director, Secretary or other duly authorised officer) |
|  |
|  |

## Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.