

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **REF Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1631)**

### **RESIGNATION OF EXECUTIVE DIRECTOR, CHANGE OF MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE AND CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from the close of business on 24 January 2020:

1. Ms. Chiu has resigned as an executive Director, the Authorised Representative, a member of the Remuneration Committee and a member of the Nomination Committee but remains as a managing director of REF Financial Press Limited due to re-arrangement of work; and
2. Mr. Lau Man Tak has been appointed to replace Ms. Chiu as the Authorised Representative.

### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of REF Holdings Limited (the “**Company**”) announces that with effect from the close of business on 24 January 2020, Ms. Chiu Hok Yu (“**Ms. Chiu**”) has tendered her resignation as an executive Director of the Company and a member of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company but remains as a managing director of REF Financial Press Limited, a subsidiary of the Company due to re-arrangement of work which requires more of her dedications. Ms. Chiu has confirmed that she has no disagreement with the Board and is not aware of any matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Taking this opportunity, the Board would like to express its sincere gratitude to Ms. Chiu for her valuable contribution to the Company during her tenure of office.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board further announces that Ms. Chiu has resigned as an authorised representative of the Company (the “**Authorised Representative**”) with effect from the close of business on 24 January 2020. Subsequent to the resignation of Ms. Chiu, Mr. Lau Man Tak has been appointed as the Authorised Representative pursuant to Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange and the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from the close of business on 24 January 2020 to replace Ms. Chiu.

By Order of the Board  
**REF Holdings Limited**  
**Lau Man Tak**  
*Chairman and non-executive Director*

Hong Kong, 24 January 2020

*As at the date of this announcement, the executive Director is Ms. Kwok Kam Lai; the non-executive Director is Mr. Lau Man Tak (Chairman); and the independent non-executive Directors are Mr. Leung Chi Hung, Mr. Wong Kun Kau and Mr. Lee Hon Man Eric.*