

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

REF Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1631)

CHANGE OF COMPANY NAME OF PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS

The board (the “**Board**”) of directors (the “**Directors**”) of REF Holdings Limited (the “**Company**”) announces that the name of the principal share registrar and transfer office of the Company in the Cayman Islands will be changed from “Estera Trust (Cayman) Limited” to “Ocorian Trust (Cayman) Limited” (the “**Principal Share Registrar**”) with effect from 6 April 2020.

The address of the Principal Share Registrar will remain unchanged.

By Order of the Board
REF Holdings Limited
Lau Man Tak
Chairman

Hong Kong, 2 April 2020

As at the date of this announcement, the executive Director is Ms. Kwok Kam Lai; the non-executive Director is Mr. Lau Man Tak (Chairman); and the independent non-executive Directors are Mr. Leung Chi Hung, Mr. Wong Kun Kau and Mr. Lee Hon Man Eric.